

## Key Information required for Leasing

Key Features of the product	Nature of the product	Interest rates (starting from)	Other Charges Eg, fees, commissions Procedures to be followed to obtain the service	Procedures to be followed to obtain the service	Main terms and conditions	Applicable legal; provisions related to the product/service
<p>Eligible clients can lease any vehicle or equipment . Main emphasize would be on Three wheelers and Motor Bikes Facilities can be taken up to 5 years. Island wide branch network allows clients to have a convenient customer experience. They also have the ability to deposit their installments to a specified bank account designated to him at his convenience.</p>	<p>The Finance Leasing Act No 56 of 2000 defines a finance lease as an "agreement between a lessor (owner) and a lessee (user) for the possession and use by the lessee of not less than one year from the date of agreement, of an equipment specified by the lessee and either provided by the lessor or a supplier selected by the lessee". Value added Taxes are applicable based on the existing government regulations.</p>	<p>Interest Rate will mainly depend on the customers credit worthiness. Interest rate would be fixed for the lease period. Base rate starts at 17%</p>	<p>Documentation charge CRIB Charge, RMV Insurance</p>	<ol style="list-style-type: none"> <li>1. Duly completed application form, copy of ID card/ valid passport.</li> <li>2. Investigation / Customer visit report.</li> <li>3. Physical Identification Documentary evidence is required for investigation purposes of the credit evaluation process.</li> <li>4. Analysis of past payment records analysis (CRIB/ Payment History Customer can call 0115899383 to obtain any information regarding leases. Vehicle will be inspected physically</li> <li>5 . Customer Complaints and Inquiries. Customer can call 0115899300 to obtain any information regarding the products or to make a complaint regarding the services</li> </ol>	<ol style="list-style-type: none"> <li>1. Eligibility Criteria: Sri Lankan Nationals over 18yrs,holding a valid National Identity Card/Valid passport and residing in Sri Lanka.</li> <li>2. The targeted amount will be subject to government taxes if applicable.</li> <li>3. Legal actions will be taken according to the current Sri Lankan government's rules and regulations.</li> <li>4. Minimum term period should be not less than 12 months.</li> </ol>	<p>Finance and leasing Act No.56 of 2000 and related amendments</p>

## Complaint Procedure

The following methods are available to customers to lodge complaints

- Through the Branch Manager or the Regional Manager
- Through the call centre. (0115 883073)
- Email us at : [compliance@asiaassetfinance.lk](mailto:compliance@asiaassetfinance.lk)
- Write to: Manager-Compliance & HR (Shashiprabha Liyanage). No 76/1, Dharmapala Mawatha ,Colombo 03

In the event a satisfactory solution is not provided by the finance company, customer can escalate his/her complain to the office of the Financial Ombudsman of Sri Lanka.

Financial Ombudsman

Office of the Financial Ombudsman

143A,Vajira Road,

Colombo 05.

Contact Number: +94 11 259 5624

Telefax: +94 11 259 5625

Email: [fosril@sltnet.lk](mailto:fosril@sltnet.lk)

Website: [www.financialombudsman.lk](http://www.financialombudsman.lk)